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NEWS RELEASE : NEW DIRECTOR

AUGUST 28, 2006

Lorenzo Marchionda has been appointed to the Board of Directors of International PBX Ventures Ltd. and will serve as Executive Vice-President.

Over the past 30 years Lorenzo has been an active investor in the mining sector and a long time shareholder of PBX. He has earned an honours BA degree in mathematics from the University of Waterloo, and a BA degree in education from the University of Toronto. He has worked as an educator, Department Head, and Coordinator for 28 years with Halton R.C.D. School Board, Niagara C.D.S.B. and Lincoln S.S. Board. During this 28 years Lorenzo contributed to the start-up and development of 3 new high schools and has been active in labour negotiations.

The board looks forward to working with Mr. Marchionda to advance its projects and goals.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
INTERNATIONAL PBX VENTURES LTD.**

Gary Medford, President and CEO

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.
The company relies on "forward- looking" statement litigation protection.