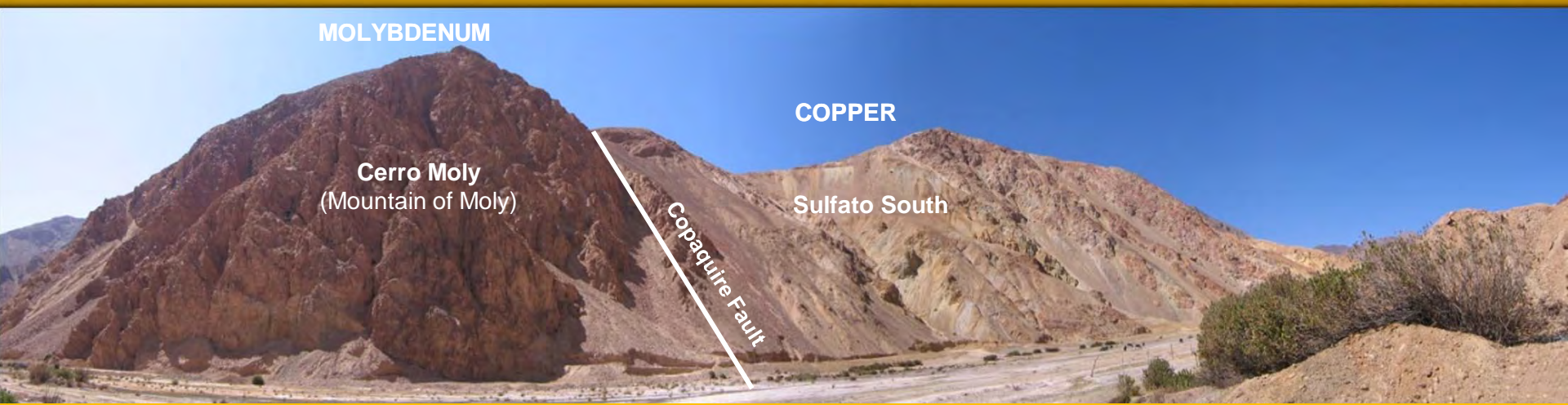


# International PBX Ventures Ltd.



## *Copaquire Copper – Molybdenum Project Chile*

*September 2011*

## Forward-Looking Information

This presentation contains forward-looking statements concerning the Company's plans for its properties, operations and other matters. These statements are based on the Company's exploration plans, forecasts of future results, estimates of mineral resources and reserves (to the extent that they involve estimates of the mineralization that is expected should the property be developed) and anticipated timelines. Any statements that express or involve predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be forward-looking statements. Forward-looking statements made by the Company are based on its beliefs, opinions and estimates, and current information available to the Company. However, forward-looking statements are subject to a variety of risks and uncertainties, which could cause actual events or results to differ from those anticipated in the forward-looking statement. Investors are cautioned against attributing undue certainty to forward-looking statements.

## Terminology

References may be made to mineral "resources" and "reserves" in this presentation in addition to qualifiers such as "inferred", "indicated" or "measured" resources. These terms are recognized and required to be reported by Canadian regulatory authorities, however, they are not recognized by the U.S. Securities and Exchange Commission ("SEC"). As such, information contained in this presentation concerning descriptions of mineralization, resources and/or reserves under Canadian standards may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements of the U.S. SEC. Furthermore, "inferred" resources have a great amount of uncertainty as to their existence as well as their economic and legal feasibility. It cannot be assumed that all or any part of a mineral "resource" will ever be upgraded to a higher category or converted to "reserves".

- Large Portfolio of Copper – Gold - Molybdenum Projects in Chile

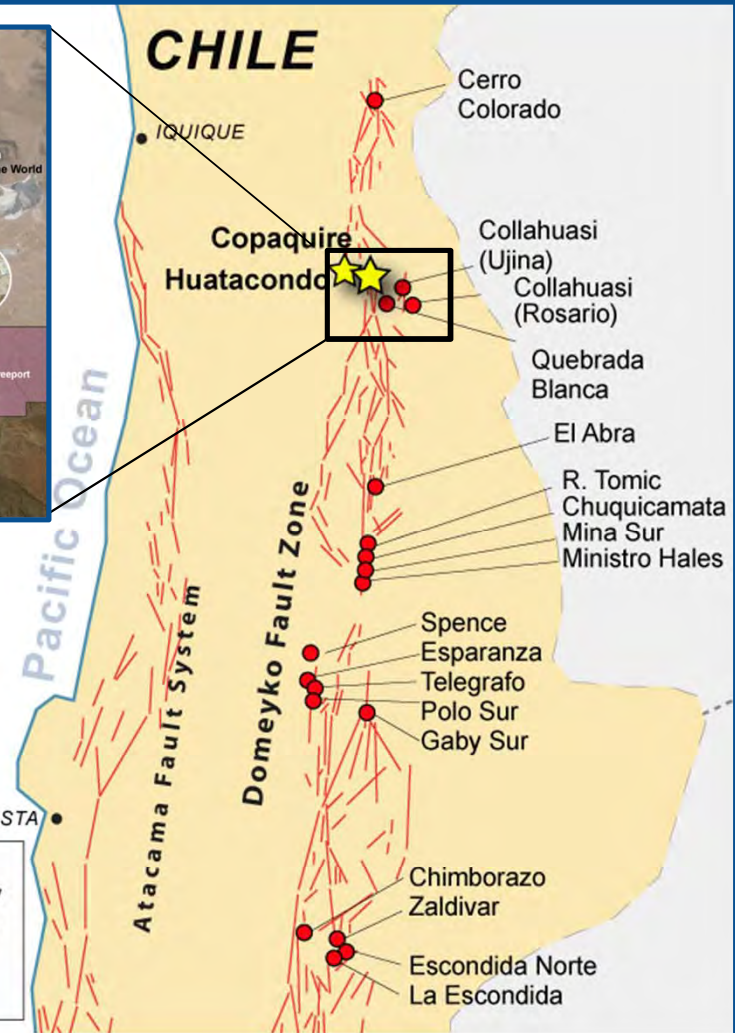
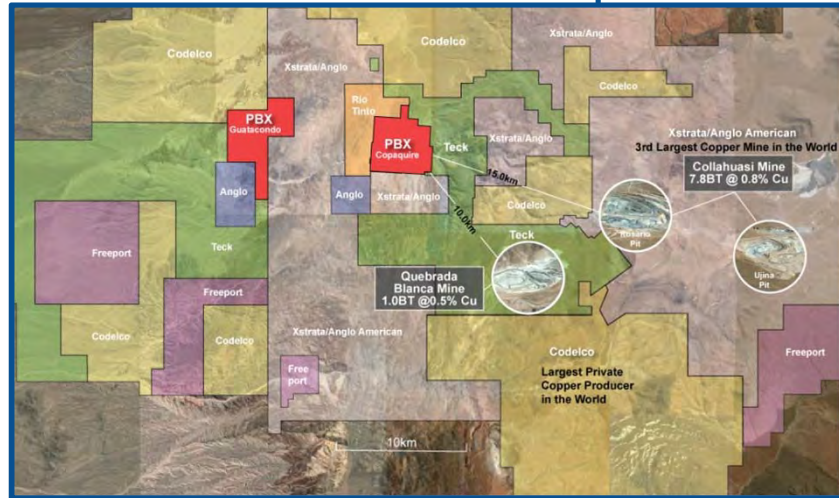
## COPAQUIRE COPPER-MOLY PROJECT (FLAGSHIP)

- Large Copper porphyry located in copper porphyry belt of Chile, containing the highest concentration of copper in the world.
- Property completely surrounded by majors - Teck, Rio Tinto, Xstrata, Anglo American.
- Potential synergies with 2 nearby operating mines – Quebrada Blanca & Collahuasi (3<sup>rd</sup> largest copper mine in the world).
- Positive Preliminary Economic Assessment (PEA) by AMEC Engineering.
- Jintian Copper (largest consumer of copper in China) invests (13+%) in PBX.
- Airborne ZTEM Geophysical surveys delineates second large porphyry.
- 2 drill program in progress increasing copper resources, grade and economics.

## IOCG PROJECTS

- Company in process of spinning off IOCG projects into NEWCO providing addition shareholder value (PBX shareholders to receive approx. one share in NEWCO for each five shares of PBX).
- Tierra de Oro (TDO) gold project to begin drilling large gold copper porphyry immediately after spin off.
- NEWCO expected to list on TSX.V Jan. 2012.





*“Based on my experience of more than 20 years in the geological mapping and modelling of giant porphyry copper deposits such as **Chuquicamata (Ministro Hales and Radomiro Tomic Mines), El Abra and Spence (BHP), I believe that the main hypogene mineralization controls in Copaquire Sulfato Zone are similar to the controls in the mines previously mentioned.”***

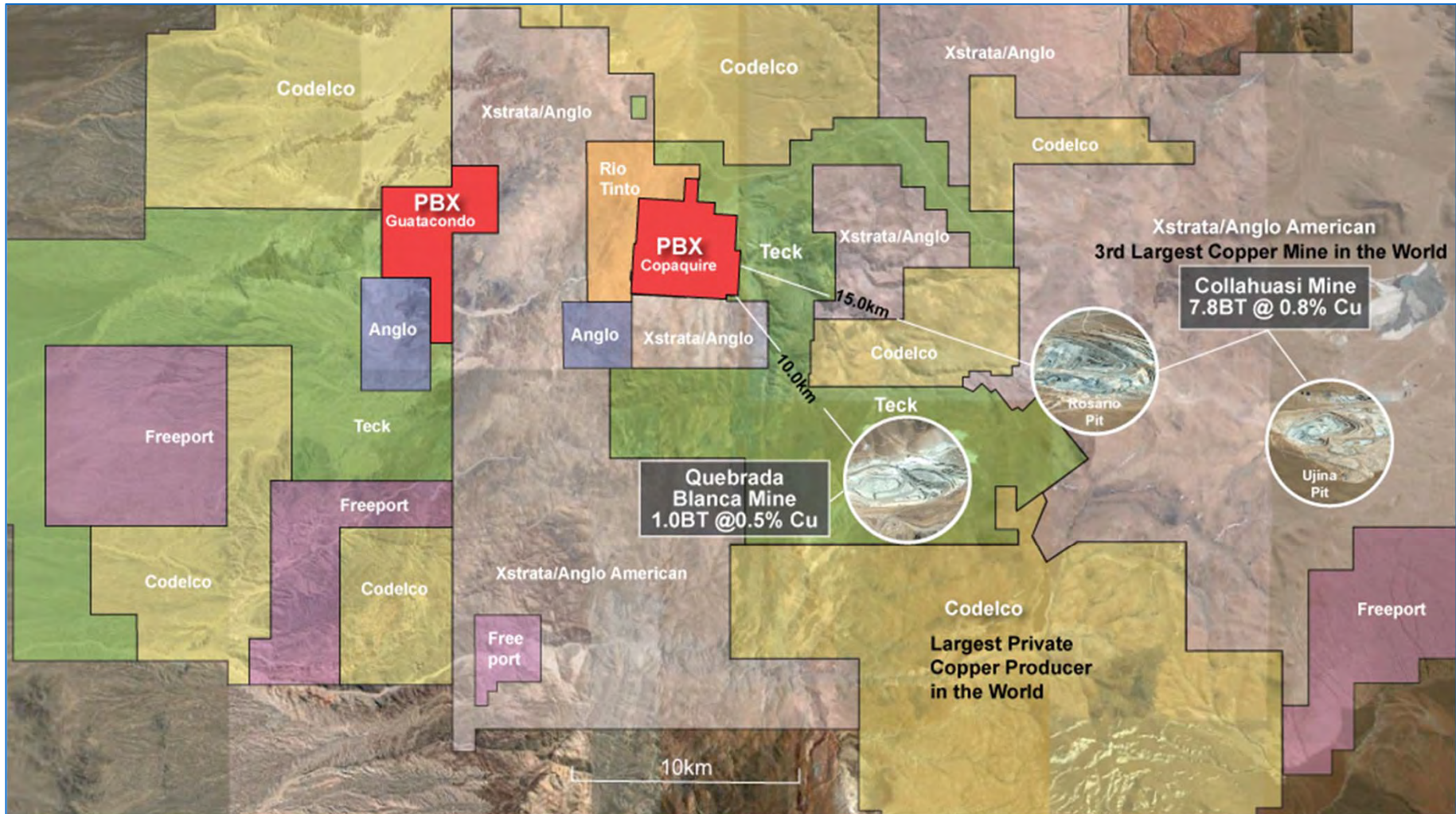
*Hugo Becerra, Senior Porphyry Geologist*

**LEGEND**

- ★ PBX Property
- Copper Mine
- Fault
- City/Town

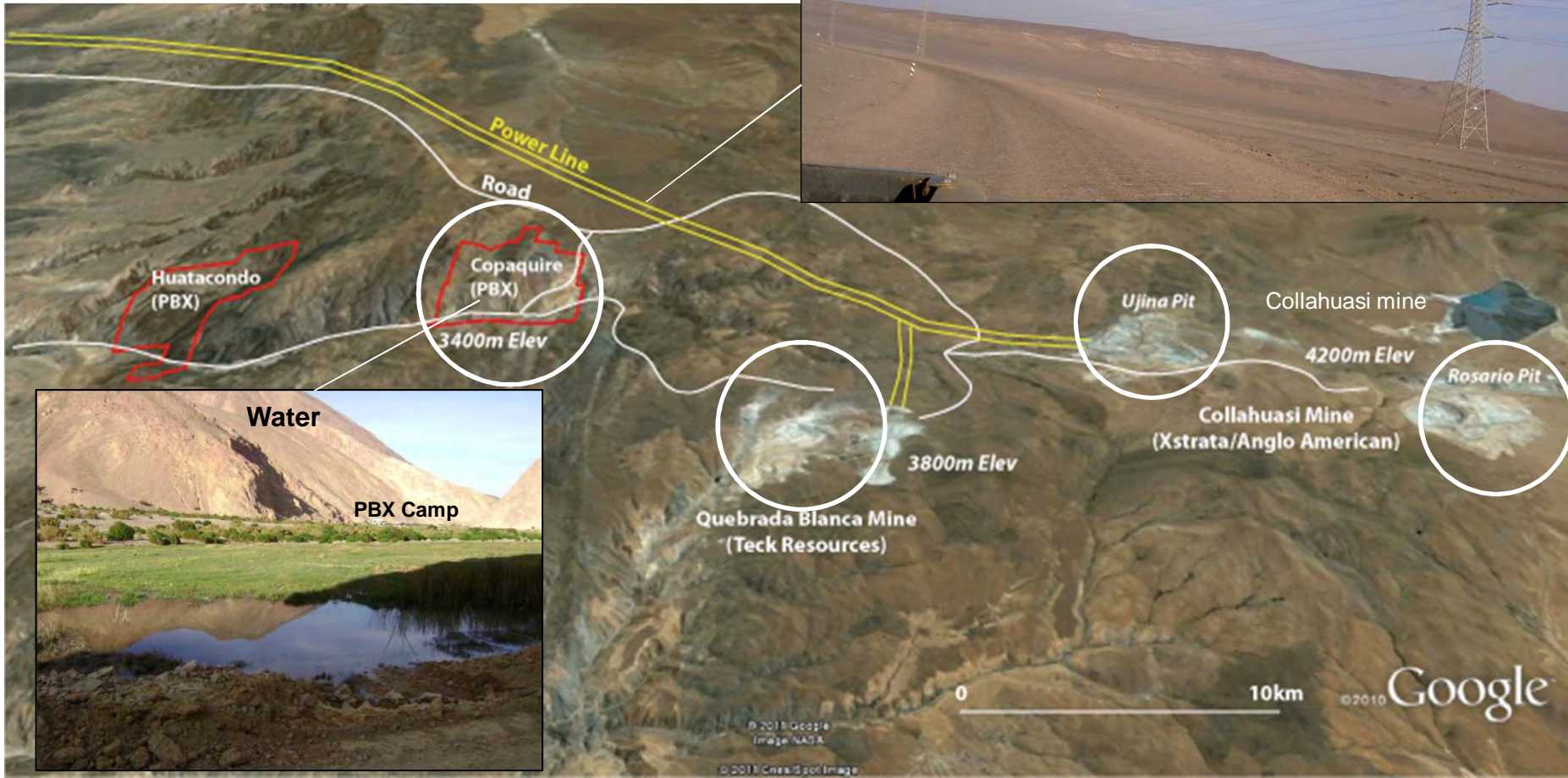
## Surrounded by Giants

The Only Copper Deposit Owned by a Junior in the Prolific Collahuasi Copper District



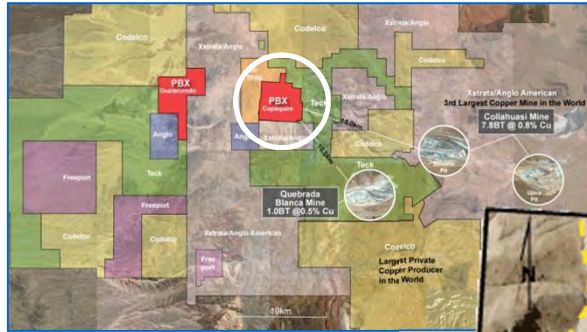
# Copaquire Benefits from Existing Infrastructure of Nearby Major Mines

## Roads, Power & Water Availability



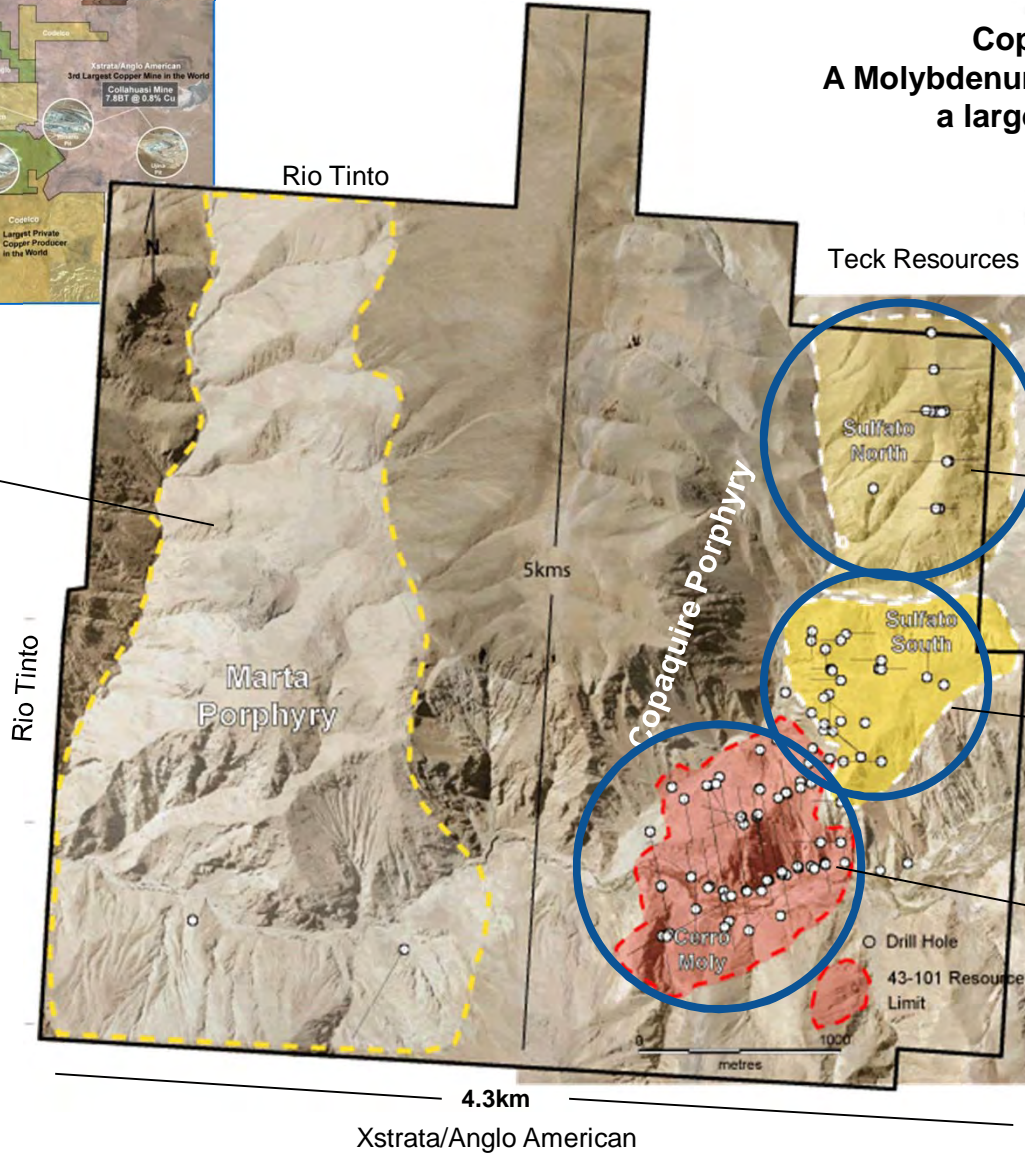
Preliminary engineering studies show an availability of a minimum of 200 liters per second of water. This amount supports a 36,000 tpd mining operation. PBX has received permitting for “Water Exploration”

# Copaquire Property Contains Two Porphyries



## Marta Porphyry

Recent discovery  
Initial 2011 drilling indicates  
copper mineralization



**Copaquire Porphyry**  
A Molybdenum rich core surrounded by  
a larger copper porphyry

## Copaquire Copper Moly Porphyry

### Sulfato North Copper Zone

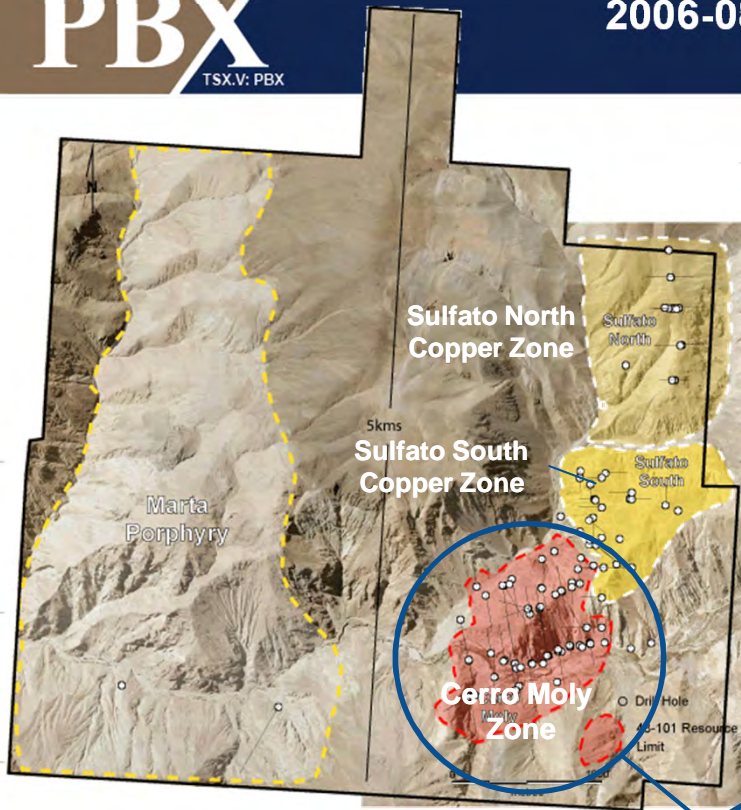
2005-06 wide space drilling  
Proposed future infill  
drill program for further  
resource definition

### Sulfato South Copper Zone

2006-08 wide space drilling  
Current 5,000m infill  
drill program for resource  
expansion

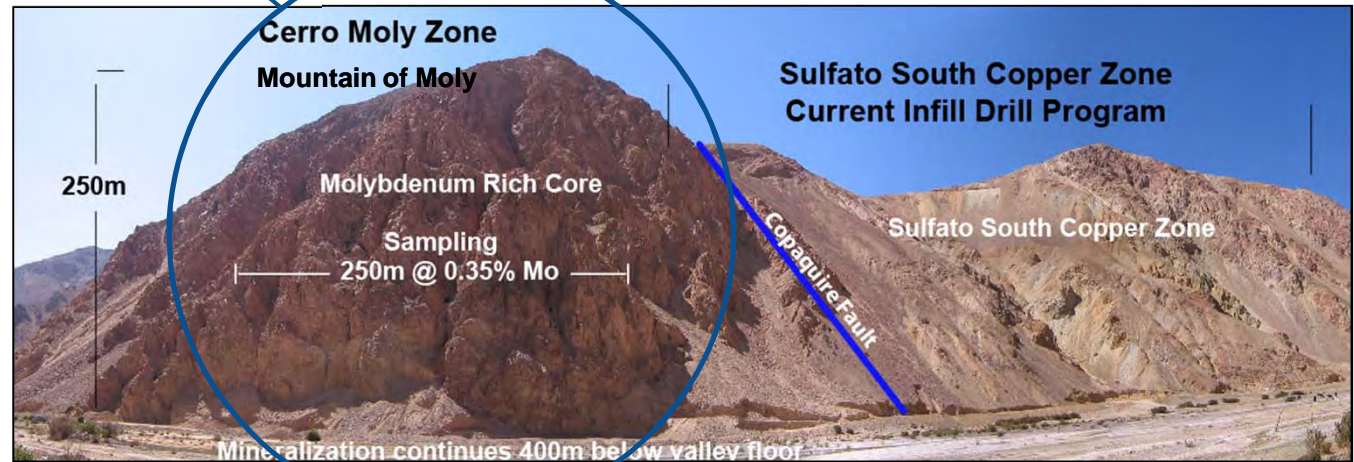
### Cerro Moly Zone

2009 43-101 Resource  
and Positive Preliminary  
Economic Assessment



Between 2005 and 2008 PBX drilled 99 holes totalling 39,689 meters. A majority of the drilling focused on the molybdenum stockwork system at the Cerro Moly Zone over an area of approximately 48 hectares.

In 2009 43-101 resource and Preliminary Assessment (PEA) was completed by AMEC International (Chile) S.A. (AMEC) on the Cerro Moly Resource.



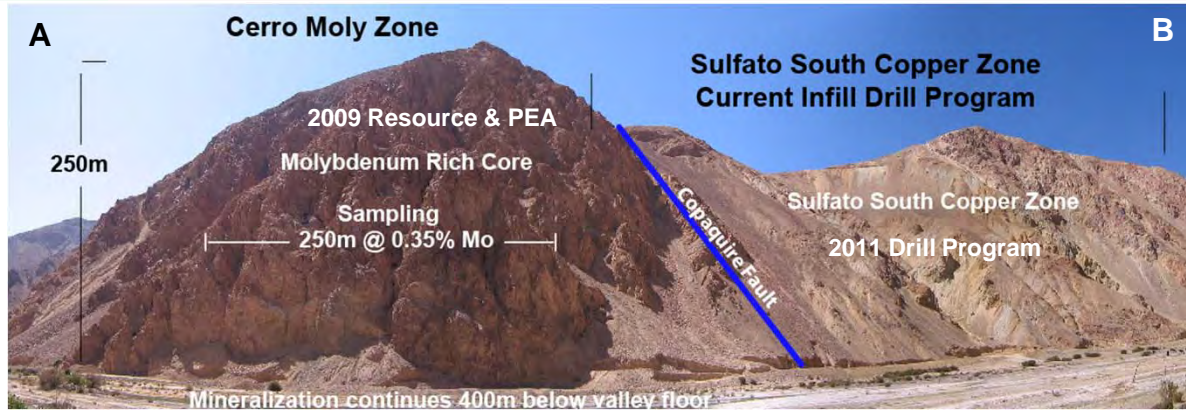
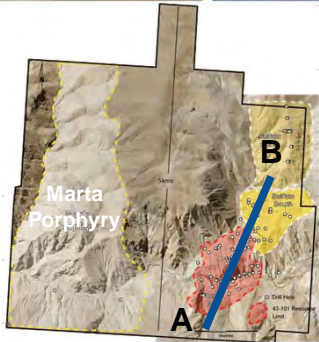
**Cerro Moly Resource**

**308 million pounds Mo**  
**1.2 billion pounds Cu**  
in situ metals  
**(2.4 billion pounds CuEq)**



# 2011 – Transition from Moly to Copper

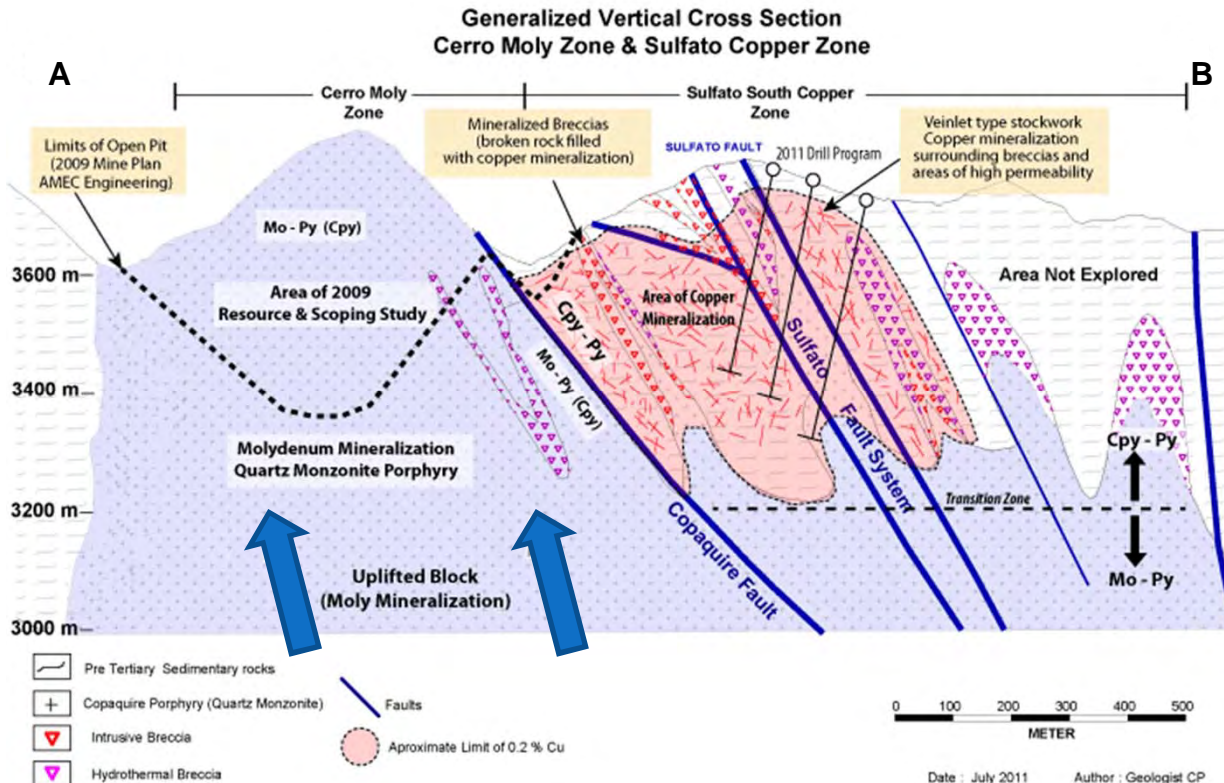
## Copaquire Fault - The Divide Between Moly and Copper



### Why Moly?

At Cerro Moly molybdenum has been pushed up to surface and copper previously at surface has been eroded.

Hence 2009 Cerro Moly resource contains a molybdenum rich core with lower grade copper.

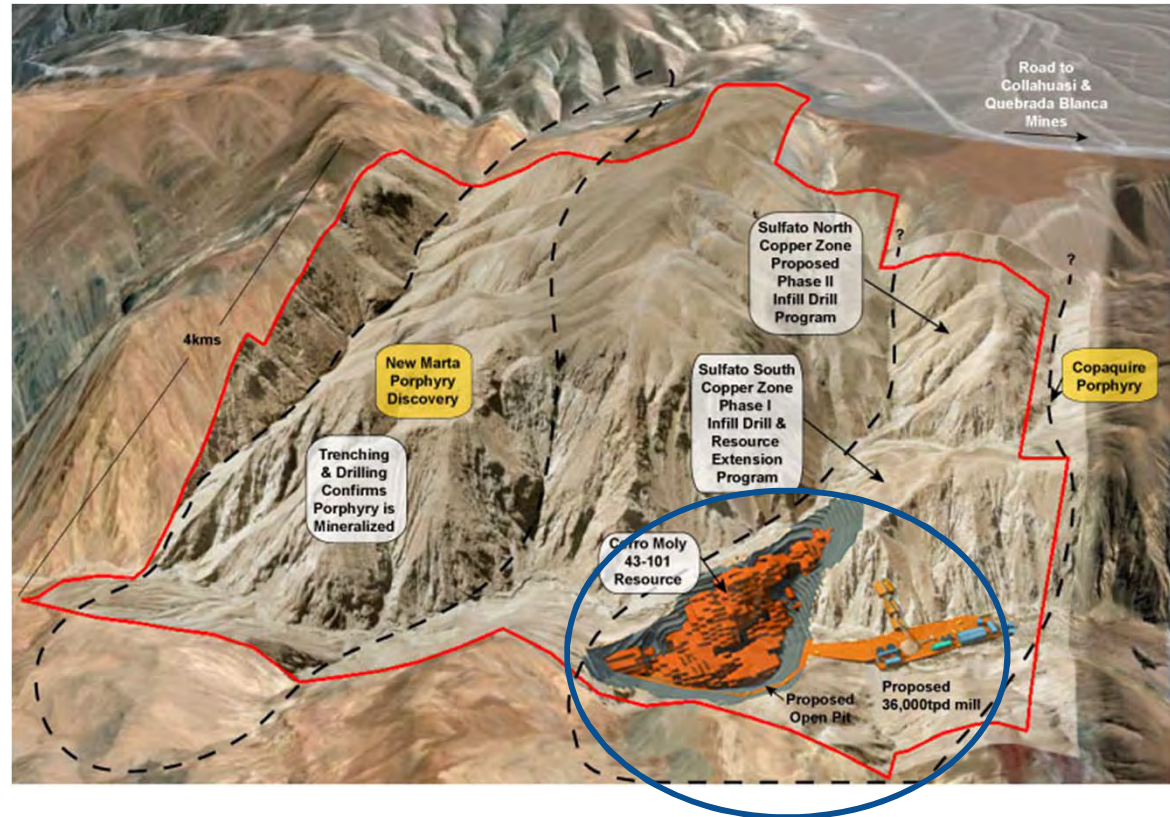
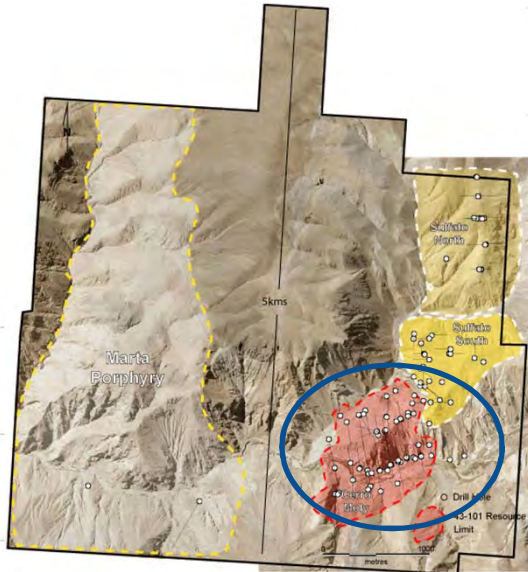


### Why Copper?

At Sulfato South Copper zone the Sulfato Fault System allowed the copper mineralized fluids to move from the depths to surface and permeate the area through fine cracks (stockworks). The copper contained in and around the Sulfato Fault system is the focus of the 2011 drill program.

# 2009 Preliminary Economic Assessment – Mine Plan Based on Molybdenum Core (Cerro Moly)

The 2009 Preliminary Economic Assessment by AMEC Engineering is based on the moly rich core in the Cerro Moly Zone. The PEA suggest the resources at Copaquire will be mined by open-pit. AMEC has developed an ultimate pit and selected a scoping level production plan to process 36,000 tonnes of mill feed per day over a 24-year mine life at an operating cost of \$7.15 US\$/t.



Cut-Off	MoEq (%)	Category	Tonnage (kt)	Mo	Mo	Cu	Cu	MoEq (%)	CuEq (%)
				(%)	(lbs)	(%)	(lbs)		
0.028		Indicated	229,474	0.04	196,888,692	0.11	560,375,508	0.07	0.27
		Inferred	193,888	0.03	110,903,936	0.15	622,768,256	0.07	0.25
			423,362		307,792,628		1,183,143,764		

### Current Evaluation: 2009 PEA Sensitivity Analysis

Effect of Metal Prices on NPV @ 8% (US\$ millions)

Using \$15/lb Molybdenum	↓ Base case	Copper Price (US\$/lb)			↓ Current Price		
	\$2.50	\$3.00	\$3.50	\$4.00	\$4.50	\$5.00	
<b>NPV 8% (\$US M)</b>	<b>\$8</b>	\$130	\$252	<b>\$374</b>	\$495	\$617	
<b>%IRR</b>	<b>8.2%</b>	10.7%	13.1%	<b>15.3%</b>	17.5%	19.6%	

2009 Preliminary  
Economic Assessment  
AMEC Engineering

### Future Evaluation: 2009 PEA Target Analysis

**2011 Drill Program:** The following sensitivity table demonstrates the effects on economics of ***“adding 100 million tonnes of 0.5% copper”*** to the resource.

Using \$15/lb Molybdenum	↓ Base case	Copper Price (US\$/lb)			↓ Current Price		
	\$2.50	\$3.00	\$3.50	\$4.00	\$4.50	\$5.00	
<b>NPV 8% (\$US M)</b>	<b>\$460</b>	\$718	\$975	<b>\$1,233</b>	\$1,491	\$1,749	
<b>%IRR</b>	<b>18.7%</b>	24.3%	29.4%	<b>34.1%</b>	38.7%	42.9%	

**+100MT @ 0.5%Cu**

2009 Preliminary  
Economic Assessment  
Economic Modeling  
AMEC Engineering

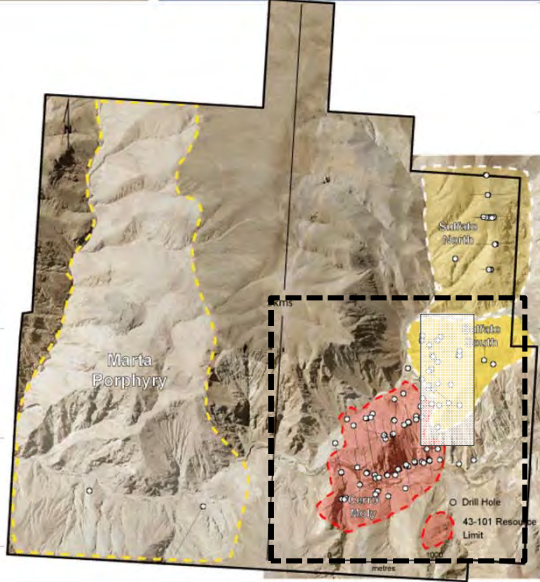
**+100MT @ 0.5%Cu**

Minimum  
Target  
of 2011  
Drill Program

Target analysis shows that both the NPV @ 8% and %IRR more than doubles in value with an addition of 100 million tonnes @ 0.5% copper (high grade starter pit).

The company's current infill drill program in the Sulfato South copper zone is targeted to add resources well beyond the 100MT @ 0.5% copper.

# 2011 Infill Drill Program – Sulfato South Copper Zone “Expanding Copper Resources and Improving Economics”



## 2011 Drill Program in Progress

### Objectives:

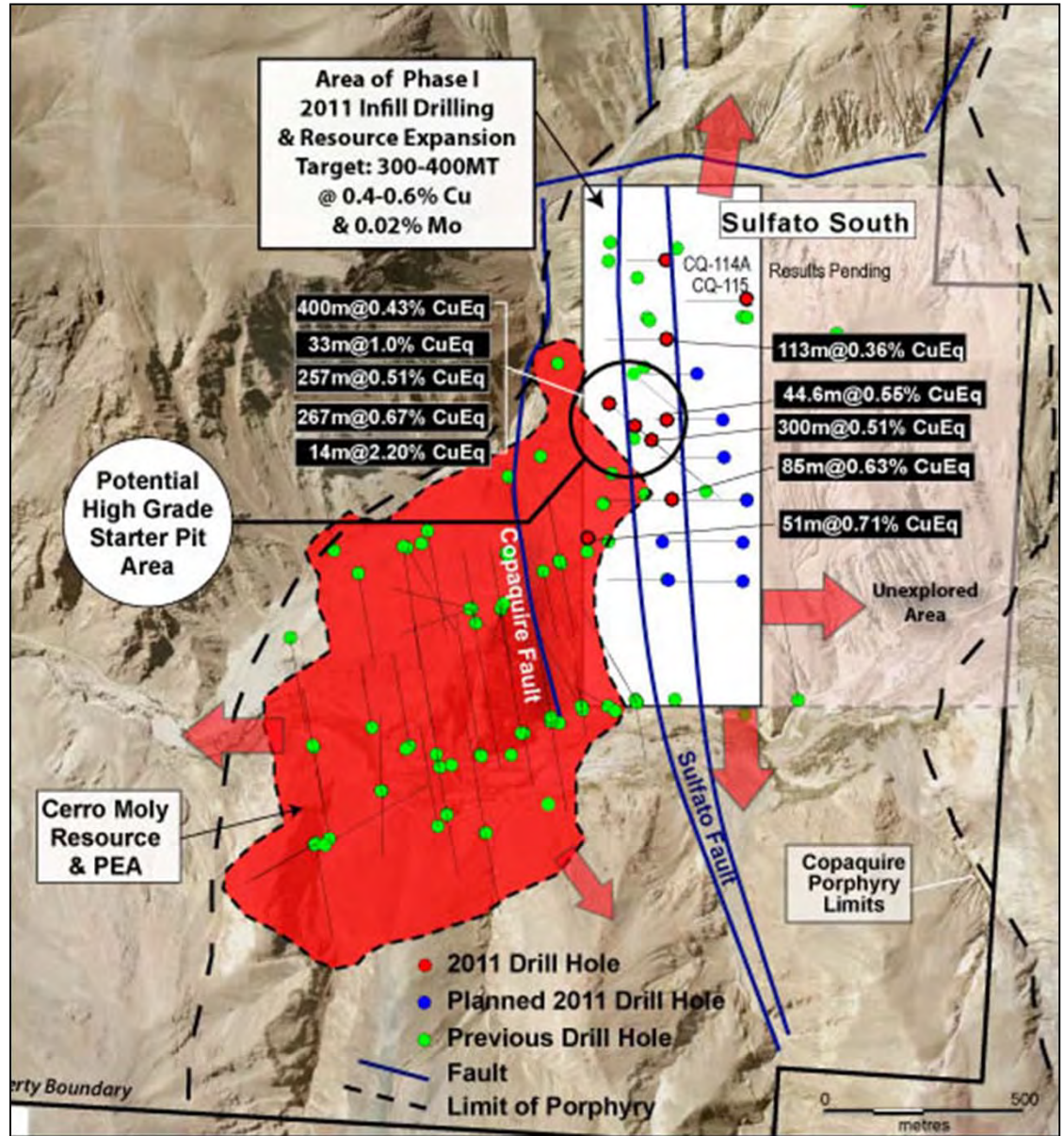
1. Expand copper resources in Sulfato South
2. Increase overall copper grades
3. Locate high grade starter pit

The company’s 5,000 meter infill drill program is on target:

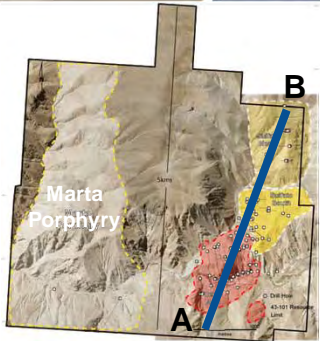
Completion: November 2011

Resource Update: December 2011

Preliminary Economic Assessment update: Feb. 2012



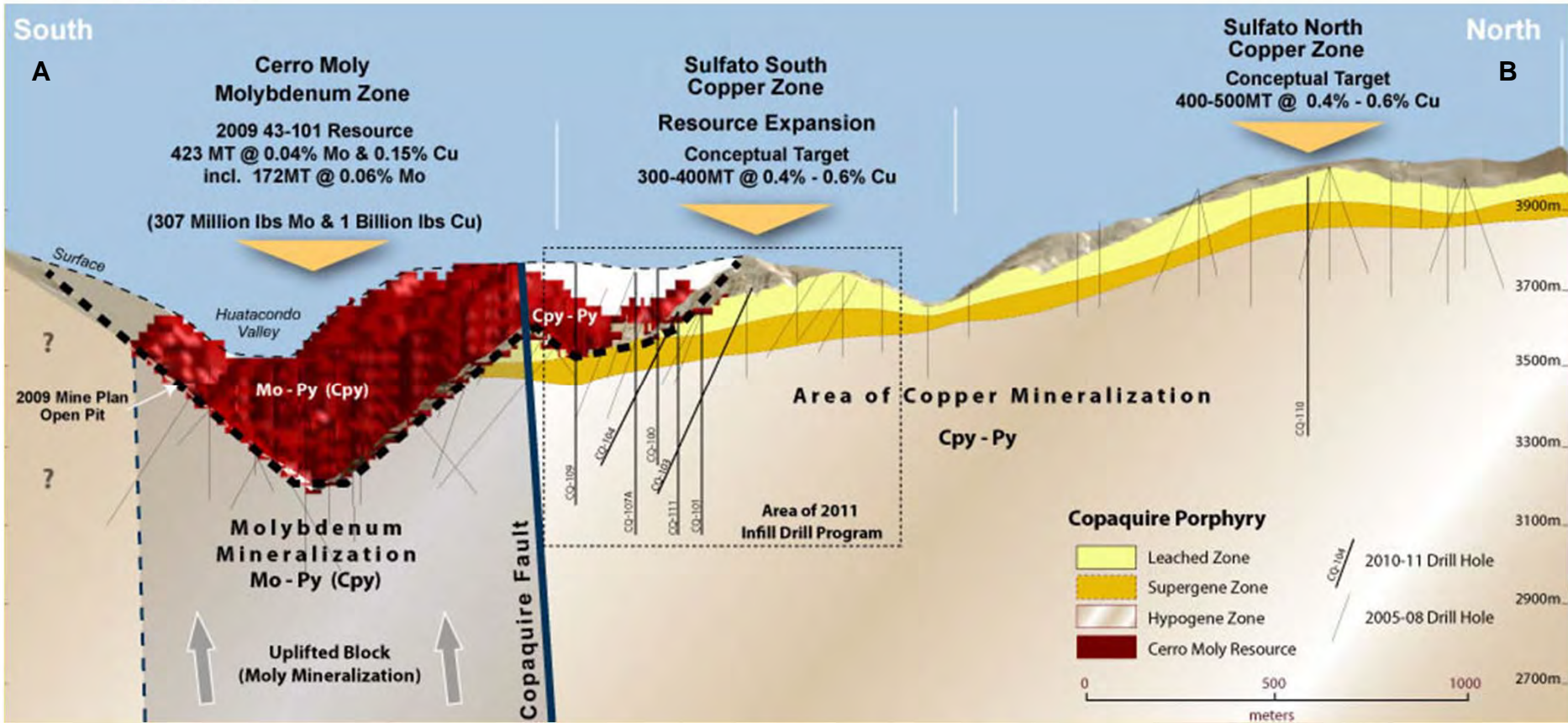
## Copaquire Project: Projected Continued growth 2011-2012



**43-101 Resource & PEA Mine Plan Completed**

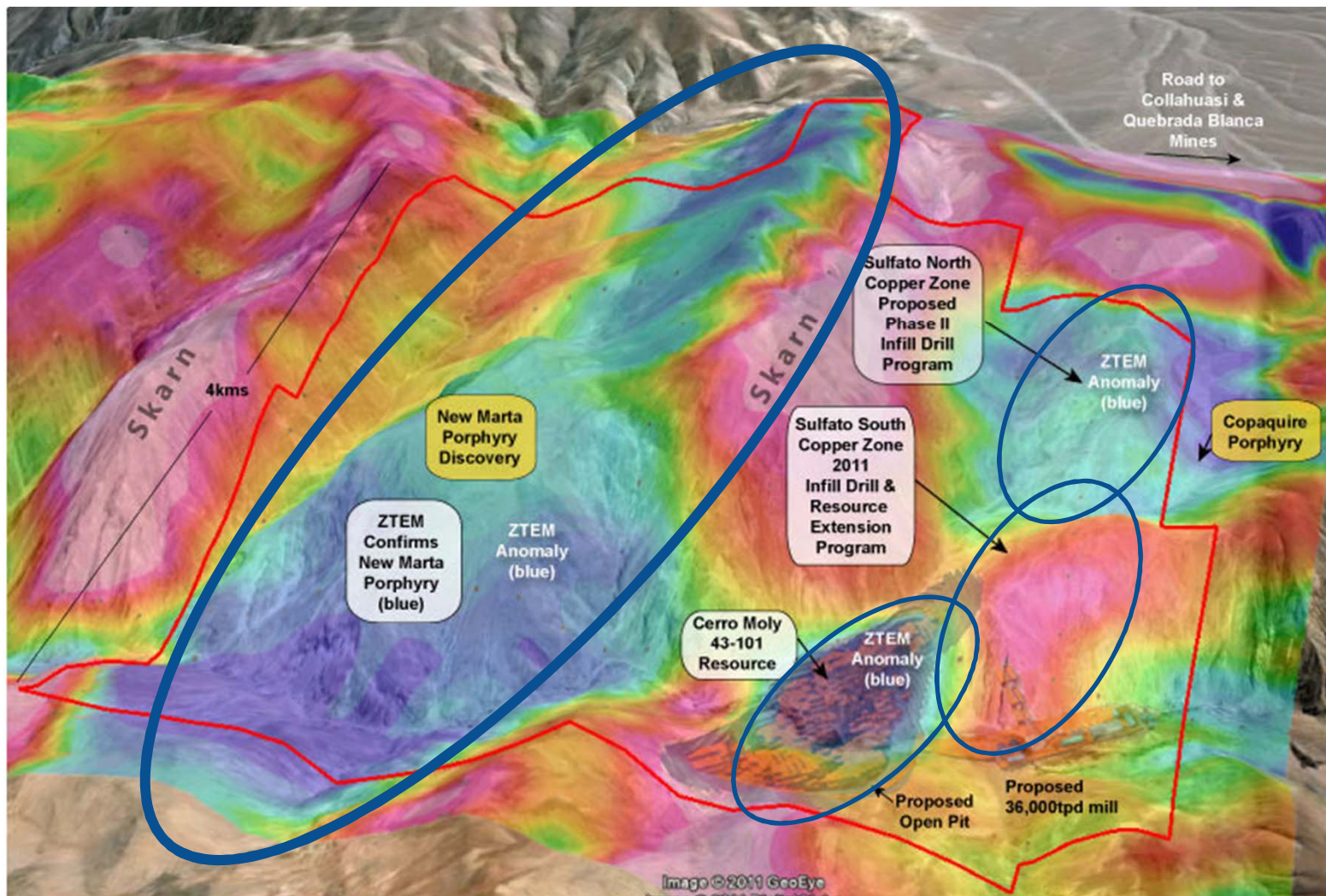
**Phase I Resource Expansion 2011 Infill Drill Program in Progress**

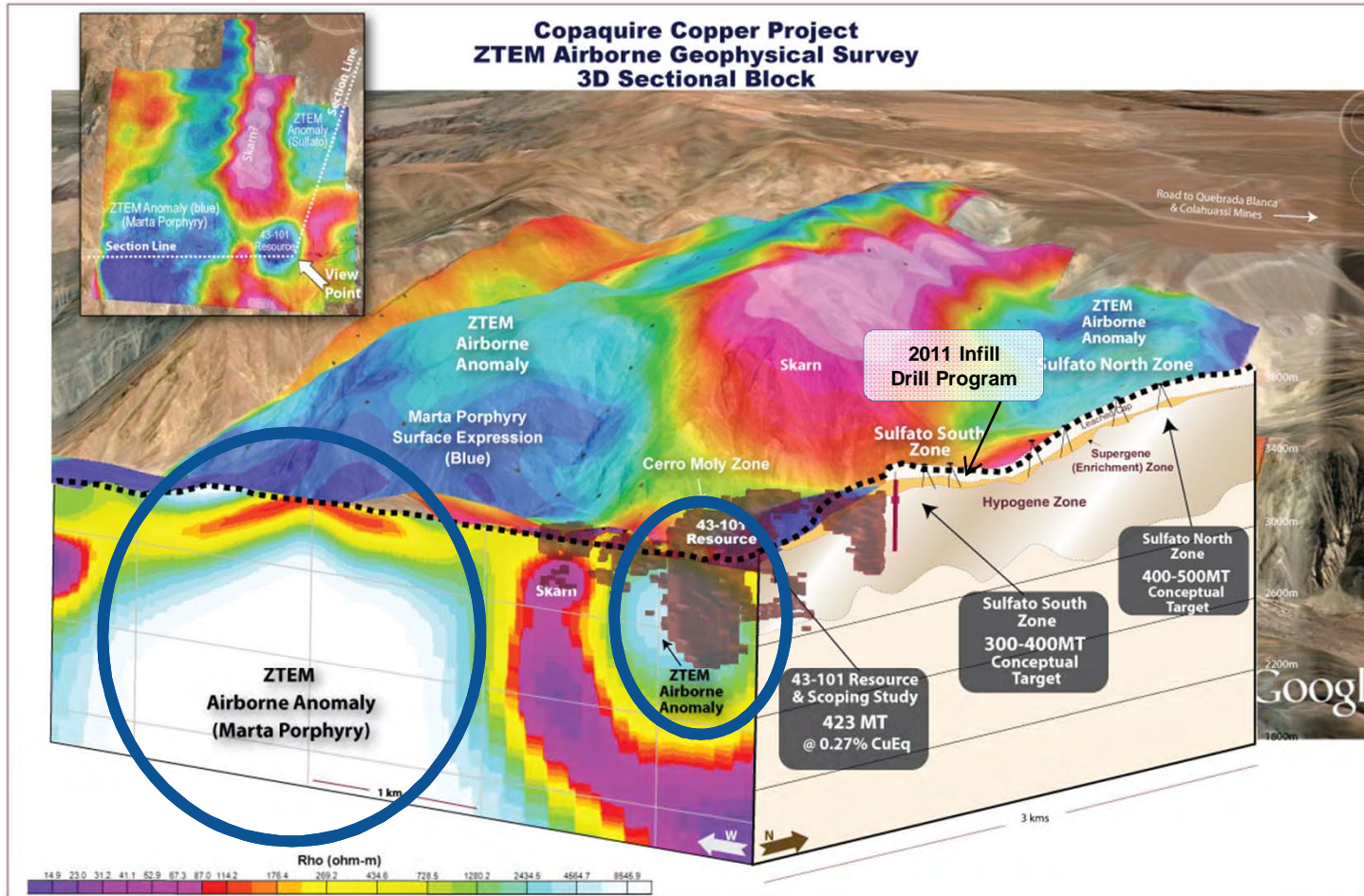
**Phase II Continued Resource Expansion Infill Drill Program “Scheduled start December 2011”**



# Significant Blue Sky ZTEM Airborne Survey Confirms New Porphyry - Marta

In 2011 PBX completed an Airborne ZTEM geophysical survey over the entire Copaquire property in order to identify further porphyritic intrusive bodies. The survey was successful in identifying two intrusive bodies (blue), one of which, Sulfato (North & South) is known to be mineralized. The second larger anomaly confirms the presence of a new larger porphyry (Marta).





A cross section of the ZTEM geophysical survey reveals the size at depth of the Marta porphyry relative to the 423MT resource in the east (Cerro Moly). The light blue to white geophysical signature of a known existing resource may also be used to identify other possible mineralized bodies (Marta?).

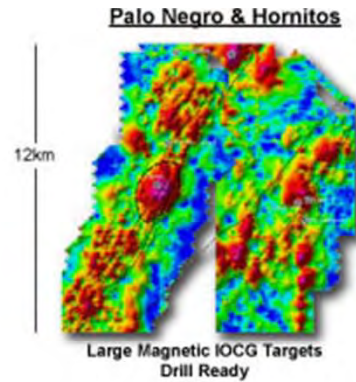


1. **Resource Expansion:** 5,000m infill drill program in progress at Sulfato South Copper Zone – November 2011
2. **Resource upgrade :** (Cerro Moly + Sulfato South) – December 2011  
(significant increase in copper content)  
Rhenium to be added to resource
3. **Preliminary Economic Assessment update:** incorporating new resource - Q1 2012  
(significant increase in economic valuation)
4. **Further Resource Expansion:** 7,000m infill drill program planned at Sulfato North Copper Zone (Dec. 2011) (continue to increase copper resources and economics)
5. **Blue Sky:** Future development of 2<sup>nd</sup> porphyry (Marta)

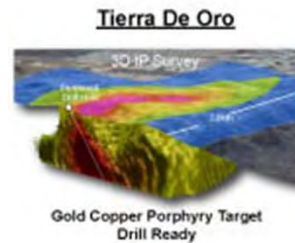


Projects Below are in Process  
Of a Spin Out to “Newco”

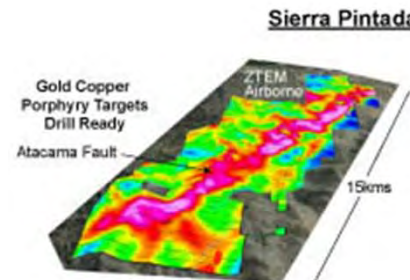
## Palo Negro & Hornitos Copper - Gold



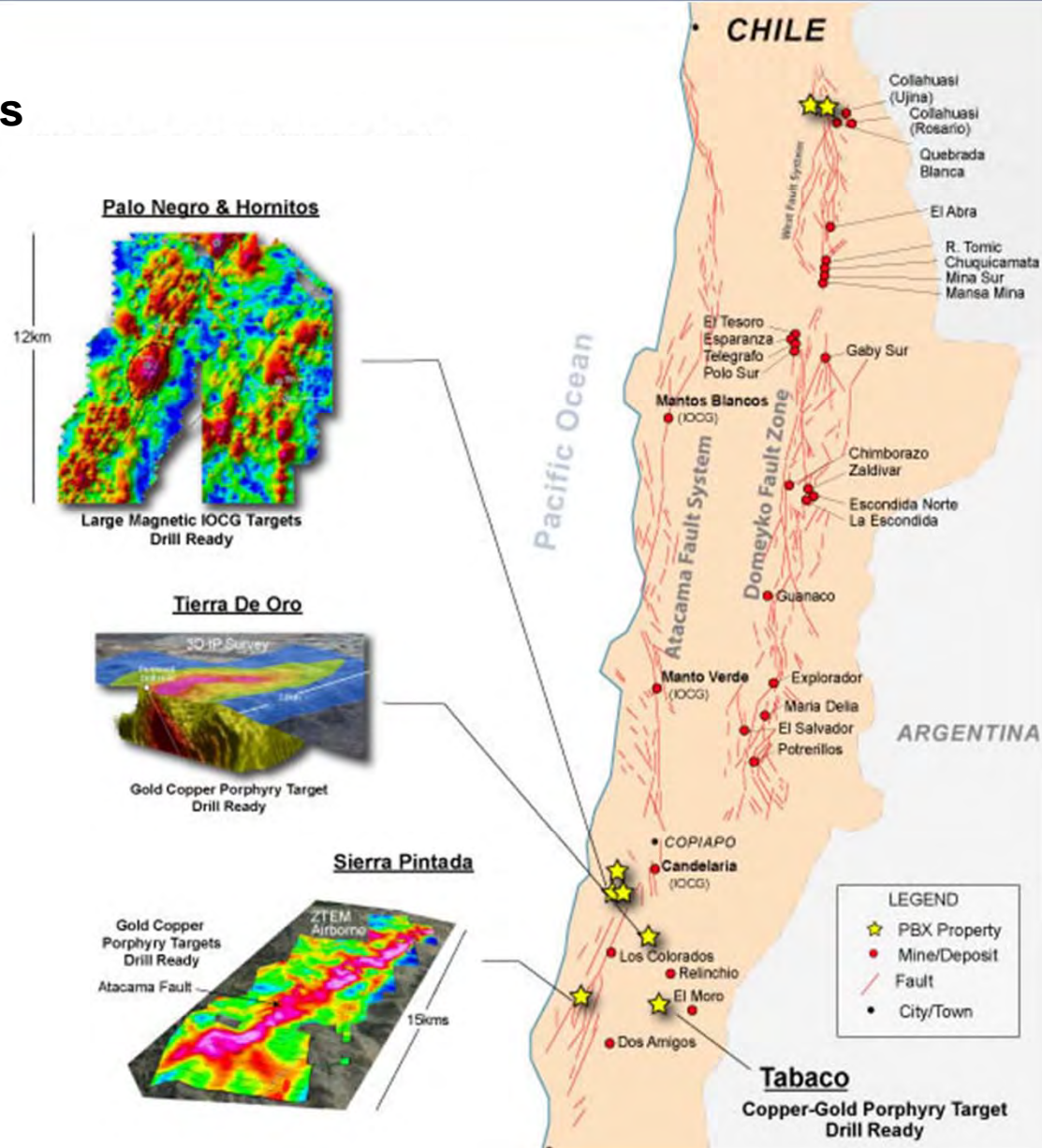
## Tierra de Oro Gold – Copper - Silver



## Sierra Pintada Gold - Copper



The company is presently preparing to spin off its IOCG projects into “Newco”. Subject to an independent valuation of the properties PBX shareholders will receive an estimated 1 share of Newco for every 5 shares held in PBX.



**George Sookochoff, B.Comm. — CEO, President & Director:** Mr. Sookochoff graduated from the University of British Columbia with a Bachelor of Commerce degree. He has over 28 years of experience in mineral exploration working on projects around the world. As a consultant to junior exploration companies, Mr. Sookochoff has specialized in advanced methods of exploration data acquisition, data processing and management. He has been a director of PBX since August 2006 and is also a Director of Hard Creek Nickel Corp.

**Gary A. Medford, Ph.D., P.Geo. — Chairman & Director:** Dr. Medford is a graduate of McGill University with BSc (Honours) and MSc degrees in geology and holds a PhD from The University of British Columbia. He worked for Cominco Ltd. ("Cominco") from 1974 to 1981 in North American exploration and subsequently as a consultant to junior companies until 1995 became a director of PBX. He completed the Canadian Securities Course in 1983 and has become well-versed in the operation, financing and management of junior exploration companies.

**Ian Pirie – Director:** Up until his recent retirement, Ian worked for Inmet Mining Corporation and its predecessor companies for over 31 years. During his tenure with Inmet, he held various positions including General Manager, Latin America (based in Chile), where he was responsible for the acquisition and development of the Antamina project up to the beginning of the construction phase. Most recently he was Vice President, Projects during which time he was responsible for the development of Cobre Las Cruces in Spain and the Cobre Panama project in Panama. Mr. Pirie is a Professional Geoscientist registered in Ontario and British Columbia.

**Verna Wilson — Director:** Ms. Wilson is an independent Director of PBX. Ms. Wilson is the company Administrator and the original founder of PBX with 40 years experience in management of junior public companies.

**Peter Kohl — CFO, Corporate Secretary & Director:** Mr. Kohl has more than 20 years of accounting experience. He was appointed Corporate Secretary in 2005, and then became the CFO in 2006. He graduated in 1992 from the University of Applied Science in Cologne Germany and holds a Master of Business and Administration Degree. Prior to moving to Canada, Mr. Kohl was the head of the finance department of Warner Music Mfg. Europe and later continued in Vancouver as Controller of Prophecy Entertainment Inc., as well as Sea Breeze Power Corp. During 2006, Mr. Kohl was appointed Vice President, Finance and CFO of Mineral Hill Industries Ltd. and also served as CFO of Copper Belt Resources Ltd. and Nass Valley Gateway Ltd. Mr. Kohl is also a Director of Mount Dakota Energy Corp., a listed Oil & Gas junior with producing wells operating in Alberta, Canada.

**Michael Waskett-Myers — Director:** Mr. Waskett-Myers has been a Director of PBX since August 31, 2004. He studied mine engineering at Camborne School of Mines in Cornwall, England. He worked for Cominco in the geochemistry department, working out of their Vancouver office and participated in exploration geochemistry in northern British Columbia in areas such as the Yukon and North West Territories. He is now a resident of Chile where he is looking after the Company's interests.



**PBX management is very pleased to have three of the top copper porphyry geologists in Chile joining the PBX team. Together they bring with them over 65 years of experience in developing large copper deposits in Chile similar to the Copaque.**

**Mr. Hugo Becerra:** Senior Geologist with over 20 years' experience in porphyry copper and strata-bound type deposits in Chile. Hugo is a specialist in 2D and 3D geological modelling or porphyry bodies. He has worked in early exploration, and in major copper producing mines including Radomiro Tomic (Codelco), Spence (BHP), Chuquicamata (Coldelco) and El Abra (Freeport McMoRan). His most recent assignment was at the Spence Mine (BHP) categorizing mineralized breccias and resource estimation.



**Mr. Demetrio Rojas:** Exploration geologist with over 25 years' experience in porphyry copper exploration along the copper belts of Peru and Chile. Demetrio was among the first geologists to explore what is now the Collahuasi Copper Mine (Ujina Pit). He was also part of the exploration team that discovered the Gaby copper deposit owned by Codelco. Demetrio was part of the team that recommended the acquisition of the Regalito Project, (now known as the Caserones Mine) by Pan Pacific Copper. He has worked for Codelco, Pan Pacific Copper, Lac Minerals, Cia. Minera Dona Ines de Collahuasi, Shell Billiton Chile, among others.



**Mr. Marcelo Gomez:** Exploration and mining Geologist with over 20 years' experience in porphyry copper and strata-bound copper deposits, specializing in resource estimations and geological modelling. Recently has worked as Senior geologist for IMG Ltd., senior advisor for Codelco, also at producing mines such as at the Radomiro Tomic Mine (Codelco), Chuquicamata Mine (Codelco), Mantos Blancos Mine (Anglo American) among several others.

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## Stock Details (as of September 14, 2011)

Shares Issued:	118,129,815
Options:	7,600,000
Warrants Issued:	0
Fully Diluted:	125,729,815
Market Cap:	\$35M

