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FOR IMMEDIATE RELEASE

Management change Announcement November 3 2005

The company is pleased to announce the appointment of Mr. Peter Hooper as the President and Chief Executive Officer of International PBX Ventures Ltd. Mr. Hooper brings a wealth of knowledge and experience to the organization. He has a long and distinguished career as mining engineer with experience in all aspects of the mining industry. He will be a great addition to the team.

Mr. William Koble is resigning his position as President and a director to allow for this appointment. He will resume his duties as Vice-President of Corporate Development. Both will be based in Toronto furthering the the company's corporate strategy and plan.

Dr. Gary Medford has been appointed Chairman of the Board of Directors.

William Koble President

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International PBX Ventures is a publicly traded mineral exploration company focused on it's property portfolio in Chile. It's portfolio consists of several drill ready, advanced stage projects in Copper, Molybdenum and Gold.
