

International PBX Ventures Ltd (C-PBX) - Miscellaneous

International PBX warrant term extension

2006-02-27 13:10 PT - Miscellaneous

Shares issued 36,374,439

PBX Close 2006-02-24 C\$ 0.57

The TSX Venture Exchange has consented to the extension in the expiry date of the following warrants.

Private placement

Warrants: 2,576,717

Original expiry date of warrants: Feb. 23, 2006 (451,000); March 7, 2006 (2,125,717)

New expiry date of warrants: Dec. 15, 2006

Exercise price of warrants: 60 cents

These warrants were issued pursuant to a private placement of a total of 2,576,717 shares with 2,576,717 non-transferable share purchase warrants attached, of which the first tranche was accepted for filing by the exchange effective June 24, 2005, and the second tranche accepted for filing by the exchange effective July 5, 2005.