



209– 475Howe Street
Vancouver, BC Canada V6C 2B3
TEL: (604) 681-7748 • FAX: (604) 681-0568
TSX VENTURE EXCHANGE SYMBOL: **PBX**
EMAIL: ipbx@uniserve.com
WEB SITE: www.internationalpbx.com

**NEWS RELEASE : COPAQUIRE COPPER-MOLYBDENUM PROPERTY,
CHILE :DRILL PROGRAM TO COMMENCE THIS WEEK.**

AUGUST 1, 2006

The company is pleased to report it is mobilizing a camp and will commence drilling its Copaquire copper–molybdenum property in northern Chile later this week. It plans to drill 5,000 metres (16,400 feet) with a reverse circulation drill that has been unavailable until now (see news May 2, 2006).

The program will concentrate on the Sulphato North portion of the property (see news March 20, 2006) where thick intersections of leachable secondary copper sulphides (chalcocite) have been encountered in the company's previous drilling and by a major in the early 1990's. The property is located on Chile's prolific West Fissure which hosts some of the world's largest copper mines and only 10 kilometres (6 miles) from the Aur Resources (AUR-T) Quebrada Blanca secondary copper sulphide deposit.

The program is designed to move the property to a potential copper resource and may be expanded subject to favourable results.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
INTERNATIONAL PBX VENTURES LTD.**

Gary Medford, President and CEO

**Office: 604 681 7748
Toll Free: 1 877 681 1154**

**INVESTOR RELATIONS: Robert Young and Associates
1 877 626 2121**

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. The company relies on "forward- looking" statement litigation protection.