



209- 475Howe Street
Vancouver, BC Canada V6C 2B3
TEL: (604) 681-7748 • FAX: (604) 681-0568
TSX VENTURE EXCHANGE SYMBOL: **PBX**
EMAIL: ipbx@uniserve.com
WEB SITE: www.internationalpbx.com

MAY 2, 2006

**NEWS RELEASE : TWO MORE DRILL PROGRAMS PLANNED FOR CHILE;
COPAQUIRE COPPER-MOLYBDENUM; TIERRA DE ORO GOLD**

COPAQUIRE

The company expects drilling to commence on the Sulfato supergene copper target on the Copaquire copper- molybdenum property in approximately a week. The program is designed to follow up on the 236 metre intersection of 0.4 per cent secondary (leachable) copper obtained in last year's drill program. The target in this area is approximately 200 to 250 million tonnes at a grade of 0.4 to 0.6 per cent copper based on historical and previous company drilling. This potential quantity and grade is conceptual in nature as there has been insufficient exploration to define a mineral resource. This program should be completed in 6 weeks.

TIERRA DE ORO

The company plans to carry out up to a 5000 metre drill program on the Tierra de Oro Gold property. This wholly owned property covers the Sierra Chanchero gold camp active in the early 1900's. This property contains approximately 32 linear kilometres of major gold-bearing structurally controlled gold-mineralized zones. The program will start after the Copaquire program.

TABACO

Drilling is progressing well on the Carmen zone of the Tabaco copper oxide property on which the company anticipates establishing a resource. The company would also like to report that the drill test of the upper horizon produced an intersection of 24 m grading 0.45 per cent oxide copper. This is a new discovery area and is west and separate from the area of detailed drilling (Carmen zone) in this campaign. It is part of a horizon about 13 km long on which further delineation drilling may add significantly to the current program.

Terry Walker, MSc.P.Geo is the qualified person responsible for the technical content of this news release and manager of Chile exploration. Exploration drill results should be considered preliminary at this time.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
INTERNATIONAL PBX VENTURES LTD.**

Gary Medford, President and CEO

Office: 604 681 7748

1 877 681 1154

INVESTOR RELATIONS: Robert Young and Associates

1 877 626 2121