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**NEWS RELEASE : CONSULTING AGREEMENT FOR EUROPEAN INVESTOR
RELATIONS**

International PBX Ventures Ltd. (the “Company”) announces that it has entered into a consulting agreement with Tell Capital AG of St. Gallen, Switzerland for a six month term commencing April 1, 2006. Tell Capital will provide investor relations and communications services to the Company in Switzerland and other German-speaking areas in Europe. Consideration will consist of CAD \$6,000 per month and an option to purchase 400,000 shares in the capital of the Company at a price of \$0.60 per share, announced in a news release dated March 27, 2006. Tell Capital will also receive a 10% finders fee payable in cash or shares on every equity investment by investors referred to the Company by Tell Capital. The agreement is subject to the approval of the TSX Venture Exchange.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
INTERNATIONAL PBX VENTURES LTD.**

Gary Medford, President and CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. The company relies on “forward- looking” statement litigation protection.