



# HUGE COPPER VALUE IN CHILE

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**FOR IMMEDIATE RELEASE**

## **Drilling to Prove up Historical Mineralization at PBX's Tabaco Project in Chile**

The company is very pleased to announce that it is mobilizing a drill to the Tabaco copper oxide property on February 27, 2006. The company plans to complete 3000 metres of drilling in the first round which will be directed at moving the previously drilled "historic" copper- oxide mineralization towards a 43-101 compliant "resource" status as part of an overall Pre-Feasibility program at the Tabaco project.

In addition, several holes will be used to test the blue-sky potential of other locations on the property that have been previously identified by prospecting and soil geochemistry. It is anticipated that a follow-on drill program will be undertaken immediately after completion of the first round of drilling as directed by independent engineering firms that will be conducting the work.

This work will provide the framework for a conceptual mining plan as PBX develops its Pre-Feasibility program for the Tabaco project.

Gary Medford, President and CEO of International PBX Ventures Ltd., stated "We are extremely enthused at the prospects for production at the Tabaco project and we are focused on maximizing our resources to get to the decision stage as soon as possible. Today's announcement marks a very important first step towards Pre-Feasibility."

**BY ORDER OF THE BOARD**

Gary Medford, Ph.D., P.Geo.

**PRESIDENT AND CEO**

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