



HUGE COPPER VALUE IN CHILE

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MARCH 17, 2006

FOR IMMEDIATE RELEASE

PRIVATE PLACEMENT CLOSING DATE EXTENDED

The closing date of the non-brokered private placement announced January 20, 2006 has been extended to 18 April 2006 with regulatory approval. The first tranche of the placement has been submitted for approval.

BY ORDER OF THE BOARD

Gary Medford, Ph.D., P.Geo.

PRESIDENT AND CEO

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