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**NEWS RELEASE : TABACO COPPER OXIDE/SULPHIDE CARMEN ZONE
EXTENDED**

The drilling has been progressing well with 1490 metres completed in 18 holes. Of particular importance is a stepout hole completed 150 metres southwest of the known copper oxide/sulphide zone which has cut 14 meters of copper oxide mineralization and 32 meters of copper sulphide mineralization (hole terminated to avoid loss of drill stem in a fault). In this area, the mineralization is not obviously exposed right at surface as in the main Carmen zone thus indicating much blue sky potential in the area to the south of the mineralization drilled by the company in the last round two years ago. Detailed infill drilling could add substantially to the program and there is the possibility of further extension in the covered areas to the south.

The style of copper sulphide mineralization at depth and alteration suggests that a transition from copper skarn to porphyry-style copper mineralization may be occurring.

Assays will be released on completion of the current 3000 metre drill program.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
INTERNATIONAL PBX VENTURES LTD.**

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.
The company relies on "forward- looking" statement litigation protection.