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**FEBRUARY 22, 2006** 

## FOR IMMEDIATE RELEASE

## WARRANTS OF PRIVATE PLACEMENT CLOSED JULY 14, 2005 TO BE EXTENDED

The company, subject to regulatory approval, will extend the eight month warrants associated with the private placement first announced 20 May 2005 and closed on July 14, 2005 so that they now expire on 15 December 2006. One warrant is exercisable into one common share of the company at a price of \$0.60.

BY ORDER OF THE BOARD

Gary Medford, Ph.D., P.Geo.

PRESIDENT AND CEO

Investor relations: Robert A. Young and Associates 1 877 626 2121