



209- 475Howe Street
Vancouver, BC Canada V6C 2B3
TEL: (604) 681-7748 • FAX: (604) 681-0568
TSX VENTURE EXCHANGE SYMBOL: **PBX**
EMAIL: ipbx@uniserve.com
WEB SITE: www.internationalpbx.com

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**NEWS RELEASE : TABACO PROPERTY, CHILE : COPPER OXIDE/SULPHIDE
CARMEN ZONE EXTENDED**

The company is pleased to announce it has extended the historic Carmen mineralized zone, in which it anticipates establishing a copper oxide resource, 150 metres to the northeast.

Thirty five holes totalling 2455 metres have now been completed. Most of these have been drilled within the historic Carmen mineralized zone however the last three holes are step out holes to the northeast. All three cut 30 to 45 metres of copper oxide underlain by copper sulphides and extend the historic drilled zone 150 metres to the northeast.

Drilling to date, including the step out hole 150m to the southwest mentioned in the news release of April 20,2006, has now extended the Carmen copper oxide/sulphide zone from 600m to 900m in length. This 900 metres represents less than 25% of surface extent of the zone indicated by copper oxide showings, geochemical and geophysical surveys completed by the company.

The company is extremely encouraged by the drilling to date and has decided to extend the current drill program to 4000m to infill the new extension areas. Assays will be released on completion of the current 3000 metre drill program.

Terry Walker M.Sc., P.Geo. is the qualified person responsible for the technical content of this news release and manager of Chile exploration.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
INTERNATIONAL PBX VENTURES LTD.**

Gary Medford, President and CEO

**Office: 604 681 7748
1 877 681 1154**

**INVESTOR RELATIONS: Robert Young and Associates
1 877 626 2121**