HUGE COPPER VALUE IN CHILE

INTERNATIONAL PBX VENTURES LTD. (PBX-V)

209-475 HOWE ST VANCOUVER, BC, V6C 2B3 PH. (604) 681-7748 TOLL-FREE 1-877-681-1154 IPBX@UNISERVE.COM WWW.INTERNATIONALPBX.COM

NEWS RELEASE

27 MARCH 2006

CONSULTANTS OPTIONS GRANTED

The company has granted, subject to regulatory approval, 400,000 options at a price of \$0.60 for a period of two years.

BY ORDER OF THE BOARD,

Gary Medford, President and CEO