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**NEWS RELEASE : TABACO OXIDE COPPER PROPERTY, CHILE  
JUNE 30, 2006**

The company wishes to report that it has completed 50 holes (30 to 140metres depth) on the Tabaco oxide copper property in Chile, and expects to complete another 6 holes to complete this phase of exploration. Assays from 12 holes are yet to be received. All data is in the hands of SRK Consultants for their consideration and modeling. The company will release all data currently available next week.

The company is also currently drilling blasting two 12-15 tonne bulk samples for leach tests.

**ON BEHALF OF THE BOARD OF DIRECTORS OF  
INTERNATIONAL PBX VENTURES LTD.**

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Terence Walker, Vice President Exploration

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. The company relies on “forward- looking” statement litigation protection.