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**MARCH 31, 2006** 

**NEWS RELEASE:** 

Peter Hooper has resigned as a director of the company. The board would like to thank Peter for his services to the company.

ON BEHALF OF THE BOARD OF DIRECTORS OF INTERNATIONAL PBX VENTURES LTD.

Gary Medford, President and CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. The company relies on "forward-looking" statement litigation protection.